

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank

## Balance Sheet as at 31st March 2022

|   | K'Thousand     |
|---|----------------|
| <b>Assets</b>   |                |
| Notes and coins   | 56,596         |
| Balances with Bank of Zambia  | 48,804         |
| Balances with banks and other financial institutions in Zambia  | 44,001         |
| Balances with banks and other financial institutions abroad   | 9,837          |
| Investments in securities   | 19,958         |
| Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses) | 299,776        |
| Bills of exchange   | -              |
| Interbranch   | -              |
| Fixed assets  | 42,226         |
| Other assets  | 45,979         |
| <b>Total Assets</b>   | <b>567,175</b> |
| <b>Liabilities</b>  |                |
| Deposits  | 365,164        |
| Balances due to banks and other financial institutions in Zambia  | 160            |
| Balances due to banks and other financial institutions abroad   | 37,536         |
| Bills of exchange   | -              |
| Interbranch   | -              |
| Other liabilities   | 49,669         |
| Other borrowed funds  | -              |
| Shareholders' equity  | 114,646        |
| <b>Total liabilities and shareholders' equity</b>   | <b>567,175</b> |
| <b>Off balance sheet items</b>  |                |
| Contingent liabilities  | -              |
| Commitments   | 30,743         |
| Allowances for losses on acceptances and off-balance sheet items included in other liabilities          | -              |
|   | <b>30,743</b>  |

## Statement Of Capital Position as at 31<sup>st</sup> March 2022

|   | K'Thousand     |
|---|----------------|
| <b>i Primary (Tier 1) Capital</b>   |                |
| (a) Paid-up common shares   | 192,484        |
| (b) Eligible preferred shares   | -              |
| (c) Contributed surplus   | -              |
| (d) Retained earnings   | (75,977)       |
| (e) General reserves  | (1,862)        |
| (f) Statutory reserves  | -              |
| (g) Minority interests (common shareholders' equity)  | -              |
| (h) Sub-total   | <b>114,646</b> |
| <b>LESS:</b>  |                |
| (i) Goodwill and other intangible assets  | -              |
| (j) Investments in unconsolidated subsidiaries and associates   | -              |
| (k) Lending of a capital nature to subsidiaries and associates  | -              |
| (l) Holding of other banks' or financial institutions' capital instruments  | -              |
| (m) Assets pledged to secure liabilities  | -              |
| Sub-total (A) (items i to m)  | -              |
| <b>Other Adjustments:</b>   |                |
| Provisions  | -              |
| Assets of little or no realizable value   | -              |
| Other adjustments (Prepayments)   | (1,028)        |
| (n) Sub-total (B) - (Sub-total A above + Other adjustments)   | <b>(1,028)</b> |
| (o) Total primary capital (h - n)   | <b>115,673</b> |
| <b>ii Secondary (Tier 2) Capital</b>  |                |
| (a) Eligible preferred shares (Regulations 13 and 17)   | -              |
| (b) Eligible subordinated term debt (Regulation 17 (b))   | -              |
| (c) Eligible loan stock / capital (Regulation 17(b))  | -              |
| (d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.  | -              |
| (e) Other (Regulation (17 (c)). Specify   | -              |
| (f) Total secondary capital   | -              |
| <b>iii Eligible Secondary Capital</b>   |                |
| (the maximum amount of secondary capital is limited to 100% of primary capital)   | -              |
| <b>iv Eligible Total Capital (i(O) + iii) (Regulatory capital)</b>  | <b>115,673</b> |
| <b>v Minimum Total Capital Requirement:</b>   |                |
| (Higher of K104,000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule) | <b>104,000</b> |
| <b>vi Excess (Deficiency) (iv minus v)</b>  | <b>11,673</b>  |
| <b>Risk-Weighted Assets</b>   | <b>383,229</b> |

## Statement Of Liquidity Position as at 31<sup>st</sup> March 2022

|   | K Thousand     |
|---|----------------|
| <b>i Deposit Liabilities and Bills Payable</b>  |                |
| 1. Demand deposits  | 88,572         |
| 2. Savings deposits   | 99,270         |
| 3. Time deposits  | 177,322        |
| 4. Bills payable  | 516            |
| <b>Total Deposit Liabilities and Bills Payable</b>  | <b>365,680</b> |
| <b>ii Total Deposit Liabilities and Bills Payable at the End of The Previous Quarter</b>  | <b>299,579</b> |
| <b>iii Liquid Assets</b>  |                |
| 1. Gold coins and bullion   | -              |
| 2. Notes & coins  | 56,596         |
| 3. Balances at Bank of Zambia   |                |
| (a) Current account   | 17,010         |
| (b) Statutory deposits account  | 31,207         |
| (c) OMO deposits  | -              |
| (d) Other balances  | 587            |
| 4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)  | 19,958         |
| 5. Money at call with any other bank  | 49,916         |
| 6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia  | -              |
| 7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved | -              |
| 8. Items in transit between banks, between branches of bank and between branches and head office of bank  | 3,922          |
| <b>Total liquid assets</b>  | <b>179,196</b> |
| <b>iv Ratios</b>  |                |
| 1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable  | 26%            |
| 2. Total liquid assets as a percentage of total deposit liabilities and bills payable   | 49%            |
| 3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter  | 56%            |

## Income Statement For Quarter Ended 31<sup>st</sup> March 2022

|  | 1 <sup>st</sup> QUARTER 2022 | YEAR TO DATE    |
|--|------------------------------|-----------------|
| <b>Interest income from:</b>                               |                              |                 |
| Loans and overdrafts                                       | 42,034                       | 42,034          |
| Banks and financial institutions                           | 165                          | 165             |
| Securities   | 16                           | 16              |
| Other  | -                            | -               |
| <b>Total Interest Income</b>                               | <b>42,216</b>                | <b>42,216</b>   |
| <b>Interest expense</b>                                    |                              |                 |
| Deposits   | (7,737)                      | (7,737)         |
| Paid to banks and financial institutions                   | (3,959)                      | (3,959)         |
| Subordinated debt  | -                            | -               |
| Shareholder loans  | -                            | -               |
| Other  | (423)                        | (423)           |
| <b>Total interest expense</b>                              | <b>(12,119)</b>              | <b>(12,119)</b> |
| <b>Net interest income</b>                                 | <b>30,097</b>                | <b>30,097</b>   |
| <b>Provision for loan losses</b>                           | <b>(1,655)</b>               | <b>(1,655)</b>  |
| <b>Net interest income after provision for loan losses</b> | <b>28,442</b>                | <b>28,442</b>   |
| <b>Non-interest income</b>                                 |                              |                 |
| Commissions fees and service charges                       | 6,547                        | 6,547           |
| Foreign Exchange   | -                            | -               |
| Fees from foreign exchange transactions                    | 84                           | 84              |
| Realised trading gains/(losses)                            | (425)                        | (425)           |
| Unrealised gains/(losses) from foreign exchange holdings   | 4,016                        | 4,016           |
| Other  | 4,992                        | 4,992           |
| <b>Total non-interest income</b>                           | <b>15,214</b>                | <b>15,214</b>   |
| <b>Net interest and other income</b>                       | <b>43,656</b>                | <b>43,656</b>   |
| <b>Non-interest expenses</b>                               |                              |                 |
| Depreciation   | (2,904)                      | (2,904)         |
| Other  | (34,352)                     | (34,352)        |
| <b>Total non-interest expenses</b>                         | <b>(37,256)</b>              | <b>(37,256)</b> |
| <b>Income/(losses) before taxes</b>                        | <b>6,400</b>                 | <b>6,400</b>    |
| <b>Taxation</b>  | <b>(2,944)</b>               | <b>(2,944)</b>  |
| <b>Income/(losses) after taxes</b>                         | <b>3,456</b>                 | <b>3,456</b>    |
| <b>Extra-ordinary Items</b>                                | -                            | -               |
| <b>Income after Taxation and Extra-ordinary items</b>      | <b>3,456</b>                 | <b>3,456</b>    |